



Declaration on the Principles of Corporate Social Responsibility

Company Profile

WM Systems Llc (also known as WM Rendszerház Kft.) is a renowned IoT, IIoT / M2M developer based in Hungary, Europe, with offices in Romania and Slovakia.

The company design, develop, and manufacture high-quality IoT communication devices and solutions.

With 20 years of experience in connectivity, a team of researchers, more than 20 specialized engineers, the company controls the whole product development process: R&D, design, hardware, firmware and software development, and manufacturing to guarantee quality assurance.

WM Systems develops industrial M2M routers, gateways, smart meter modems, industrial modems and switches, transmitters, and more.

The company provides IoT solutions for various verticals such as Smart Metering, Industrial Automation, Remote Machine Monitoring, Smart Grid, Security Surveillance, and more.

Scope

Design and development of IoT & IIoT communication devices (M2M routers, gateways, smart meter modems, industrial modems and switches, transmitters) and applications, cellular data services, production and trade services by WM Systems Llc (also known as WM Rendszerház Kft., chamber of commerce 01-09-708319) based in Hungary.

Our Commitment

As **WM Systems Llc** we recognize the importance of social responsibility and we are dedicated to ensure the interest of our clients, employees, shareholders and society through practices on Corporate Social Responsibility (CSR).

We raise attention to the principles of social responsibility. We commit to:

- **Accountability:** be accountable for our impacts on society, the economy and the environment;
- **Transparency:** be transparent in our decisions and activities that have impact on society and environment;
- **Ethical behavior:** engage in ethically right behavior at all times;
- **Respect for stakeholder interest:** respect, consider and respond to the interest of our stakeholders;
- **Respect the rule of law:** accept that respect for the rule of law is mandatory;
- **Respect for international norms of behavior:** respect international norms of behavior, while adhering to the principle of respect for the rule of law;
- **Respect for human rights:** respect human rights and recognize both their importance and their universality.



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We commit to inventory our material CSR issues, establish clear objectives and targets, develop and maintain social responsibility programs and management systems, and dedicate sufficient resources to respond to these principles. Management and employees are expected to contribute to this policy.

We will review our values, CSR strategy and performance annually to ensure that our commitments are in line with our forward thinking.

We will work with the FIRA Rating System[®] to provide our clients with reliable data on our CSR programs.

Budapest, HUNGARY 29th of January 2021

WM Systems Llc
Managing Director,
Béla KORMOS

